



FORMATION OF OPRISK ADVISORY INTERNATIONAL

Stamford, CT – February 21, 2005. We are pleased to announce the formation of OpRisk Advisory International and the opening of our fifth office, in Paris, France, adding to our existing network of offices in Malaysia, Singapore, Switzerland and the USA. We anticipate opening additional offices in 2005 to ensure that we have official representation in every major geographical region.

OpRisk Advisory is the successor to OpRisk Analytics and provides the complete range of operational risk management consulting services. In this regard, we strive to help our clients develop a highly efficient, cost-effective operational risk management program that meets or exceeds industry best practices and, where appropriate, satisfies the highest level of BIS compliance. Our clients include large and small organizations as well as many leading national and international regulators.

We would also like to take this opportunity to describe our service offering, which includes:

- [Advisory & Consulting Services](#)
- [Model Validation & Outsourcing](#)
- [Training & Education](#)

We specialize in helping our clients improve the efficiency of their existing operational risk management program by explaining how they can improve the quality and reliability of data and information flows while simultaneously reducing effort and expense.

One of the most significant challenges banks face in this area is to determine what information and analysis are needed to identify, assess, monitor and manage their operational risks. Having worked with more than a dozen of the world's leading financial institutions in this area, we are able to offer many valuable lessons – lessons learned the hard way – about what information is relevant, what is marginally beneficial and what is likely to be of no use at all.

To help confirm that an organization's operational risk management program is consistent with industry best practices, we provide a **two to five day strategic framework review**. In this regard, we jointly review the assumptions underlying their overall management approach and regulatory compliance strategy.

Through a pilot project or a firm-wide implementation of an integrated operational risk measurement-management program we help organizations improve operational efficiency, minimize losses, reduce risk and optimize capital usage.

We anticipate publishing, from time to time, Articles and White Papers on what we hope are thought-provoking operational risk management issues, which we will distribute electronically. If you wish to be included on our mailing list, please let us know.

About OpRisk Advisory

OpRisk Advisory is a specialist firm, dedicated to providing the full range of operational risk management consulting services. For further information on OpRisk Advisory, please contact:

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